

Application to use the client portal^{plus}

VP Bank (Luxembourg) SA (hereinafter referred to as "the Bank"). For clarity and legibility, the pronoun "he" is used to refer to persons of either sex.

.....
Account holder (Client)

.....
Client number

The undersigned hereby applies to use the client portal^{plus} or, as applicable, agrees to the use of the client portal^{plus} by third persons in accordance with the following conditions. This application to use the client portal^{plus} will cover all money/securities accounts assigned to the client number and the use of the e-banking^{plus} mobile, provided the superuser confers the right of use.

Use of client portal^{plus}

The client portal^{plus} service will be used by the following participant. The login details will be sent to the address indicated below.

.....
Given name / Surname / Name of legal entity

.....
Existing client portal^{plus} contract number

.....
C/o / for attention of / PO box

.....
Street

.....
Postcode, town/city

.....
Country of domicile

.....
Contact person/super-user (given name, surname, date of birth, nationality/ies)

Conferring entitlements on other persons

The Client hereby expressly authorises the participant/superuser to confer the following client portal^{plus} user entitlements on other persons (hereinafter referred to as the "User/s"), for example employees of the participant who hold authorisation according to the forms of the Bank. Responsibility for choosing, instructing and monitoring the Users lies with the participant/superuser. The Client will acknowledge without reservation all transactions carried out under this application to become a client portal^{plus} user by means of the above identification procedure. The authorisation of the User by the participant/superuser will apply solely to client portal^{plus} services and will not extend to other aspects of the Client's business relationship with the Bank. In particular, it will not affect the existing powers conferred according to the forms of the Bank. The participant/superuser cannot, however, confer rights on a User that extend beyond the User's authorisation according to the forms of the Bank. In particular, it will not affect the existing power of attorney granted pursuant to the signature card.

Authorisations

The user/s will be granted the following authorisations for the above-mentioned client.

- Electronic correspondence (e-Post) (see section II. B. Additional Terms and Conditions for Electronic Services "16. Electronic bank documents (e-Post)" of the General Terms and Conditions)
- Data access (account/portfolio/transaction information)
- Payment transactions¹
- Stock exchange orders²

¹ Possible only if the participant has the relevant signing authority.

² Entitlement to execute stock exchange orders cannot be conferred on clients resident in Canada or India.



Conditions of use

The General Terms and Conditions apply, in particular section II. B. Additional Terms and Conditions for Electronic Services. The Client hereby confirms that he has duly noted the contents (which are also available at www.vpbank.com) and hereby recognises them as valid. The Client undertakes to make the participant aware of the General Terms and Conditions. By using client portal^{plus}, the participant declares that he has duly noted the contents of the General Terms and Conditions and recognises them as valid. This application to become an client portal^{plus} user will not be considered accepted by the Bank until such time as the Bank confirms this by sending out the particulars regarding access to the client portal^{plus} system.

Authorisation and conferral of powers in client portal^{plus}

By signing this application to become a client portal^{plus} user, the Client confers on the participant/User right of access to e-Post and, if requested, to information regarding all account, securities account and transaction information as well as to data on ESR transactions (payment transactions, stock market orders, account statement requests, incoming ESR transactions) assigned to the Client named in this application to use the client portal^{plus}.

The Client's authorisation of the participant/User to use client portal^{plus} will remain in effect until written revocation has been received by the Bank. e-Post can only be revoked if the participant/User's authorisation is revoked at the same time. If the participant/User is identical to the Client, e-Post cannot be revoked. An issued authorisation will not expire upon the death or incapacity of the Client, but will remain in effect until revoked in writing, irrespective of any statements to the contrary in commercial register entries or other publications.

Unless expressly stipulated otherwise, a revocation of or change to a participant's/User's authorisation according to the forms of the Bank will not alter the participant's/User's authorisations to use client portal^{plus} as set out above. Rather, any alteration of the abovementioned authorisation/s will require express revocation, as described in the foregoing paragraph.

Banking secrecy

The Client and/or participant duly note/s that because of the way the Internet is designed, its use as a transmission medium means that data relating to the Client may be sent in an uncontrolled manner via other countries, even if the sender and recipient are both located in the same country (e.g. Luxembourg). Luxembourg banking secrecy legislation is applicable solely to data situated in Luxembourg. The legal systems of other countries will often not provide a level of protection for the Client's privacy comparable with the requirements of Luxembourg legislation. The sender and recipient are identified on the Internet in unencrypted format. It is therefore possible for third parties to infer the existence of a banking relationship.

The Client and/or participant/User also hereby accepts that notifications from the Bank which the Client has arranged to receive separately via e-mail, text message, etc., are normally unencrypted, meaning that banking secrecy does not apply.

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Place/date

.....
Signature/s Account holder/s (Client/s)

.....
Place/date

.....
Signature/s participant/s